

MEMORANDUM

Date: January 17, 2012

To: Mayor and Board of Aldermen

From: Michael W. Avery, AICP, Director of Planning & Inspections

Subject: Adopt Resolution Authorizing Submission of Application for 2012 Urgent Repair Program Grant

Background Information:

The Urgent Repair Program (URP) is administered by the North Carolina Housing Finance Agency. Support for the program comes from the State appropriated North Carolina Housing Trust Fund. The maximum grant request is \$75,000. No local match is required.

The goals of the Urgent Repair Program are: 1) to alleviate housing conditions which pose an imminent threat to the life or safety of very low-income homeowners with special needs; and 2) to provide accessibility modifications and other repairs necessary to prevent the imminent displacement of very low-income homeowners with special accessibility needs, such as frail elderly and persons with disabilities.

Assistance provided to owner-occupants by Recipient organizations under URP12 shall be in the form of a loan covering the hard and soft costs of the URP funds associated with the repair/modification of the unit. Homeowners will receive an unsecured deferred, interest-free loan, forgiven at the rate of \$1,000 per year, until the principal balance is reduced to zero.

The Planning and Inspections Department recently closed out an Urgent Repair Program which assisted 14 low and very-low income homeowners and is currently administering another which proposes assisting another 17 homeowners. If funded, this grant proposes to assist another 17 low and very-low income homeowners.

Applications must be received by the North Carolina Housing Finance Agency by 5:00 p.m. on February 3, 2012.

Recommendation:

The Planning and Inspections Department recommends the Board adopt the attached resolution authorizing submission of the grant application in the amount of \$75,000.00 and authorizing the City Manager to sign the associated documents.

If you have any questions or need additional information, please let me know.

**RESOLUTION BY THE BOARD OF ALDERMEN
OF THE
CITY OF NEW BERN**

WHEREAS, a North Carolina Housing Finance Agency has announced the availability of a grant opportunity under the 2012 Urgent Repair Program; and,

WHEREAS, the City of New Bern wishes to apply for said grant in the amount of \$75,000.00 to provide emergency housing repairs to eligible low and very-low income residents of the City of New Bern; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF NEW BERN:

That the Planning and Inspections Department is hereby authorized to submit a grant application in the amount of \$75,000.00 under the North Carolina Housing Finance Agency 2012 Urgent Repair Program. The City Manager is hereby authorized to sign the grant application and any associated documents.

ADOPTED THIS THE 24TH DAY OF January, 2012.

LEE W. BETTIS, JR.
MAYOR

VERONICA MATTOCKS
CITY CLERK